

The RLF Program: Moving Rusk County *Forward*



Revolving Loan Fund Programs

*Making Good Deals Better
for Northwest Wisconsin*

Eligible Uses of Funds

- Acquisition of land and buildings
- Completion of site preparation
- Refinance of high factoring interest debt
- Business Façade reconstruction.
- Acquisition and installation of fixed machinery and equipment
- Business acquisitions
- Start-up / operating costs and working capital.

Eligible Applicants

Businesses located in the ten counties of the Northwest Wisconsin region including:

Ashland, Bayfield, Burnett, Douglas, Iron, Price, Rusk,
Sawyer, Taylor and Washburn
are eligible to apply.

SBA Program allows Barron and Polk

Each loan fund has slightly varying requirements.

Moving the Rusk County Advantage: *Forward*

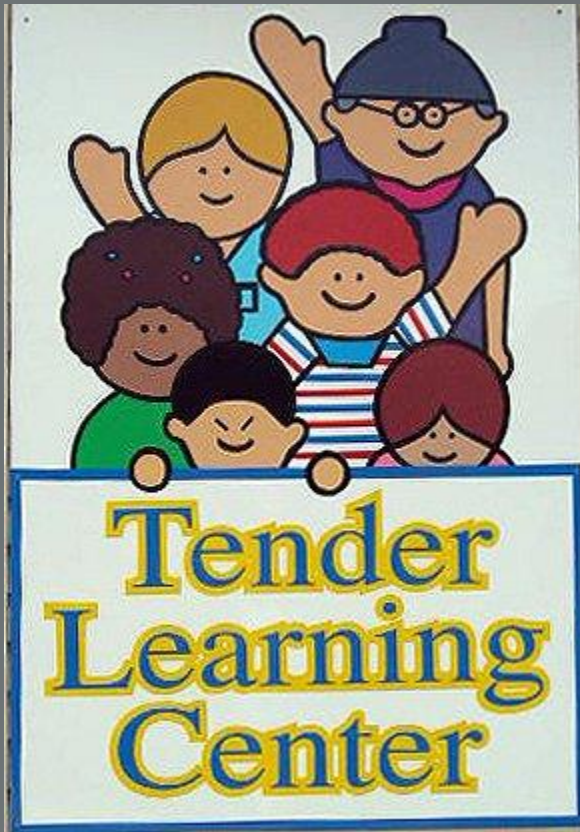
Stories of Rusk County Lending

ACE Hardware-Ladysmith



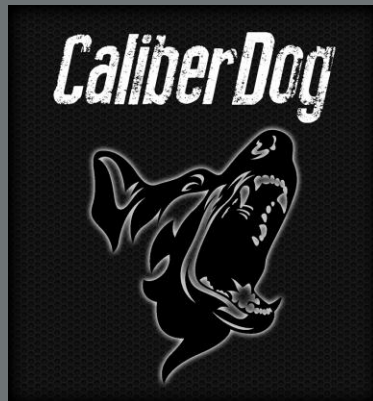
Photos Sourced from Ladysmith Ace Hardware's Facebook Page

Tender Learning Center- Ladysmith



Photos Sourced from Tender Learning Center and Kid's Etc. Facebook Page

Active Dogs/Caliber Dog-Weyerhaeuser



Photos Sourced from CaliberDog Tactical Gear's Facebook Page

Southpaw Fencing, Inc.—Tony



Photos Sourced from Southpaw Fencing's website

DJ's American Pizza & Pub —Ladysmith

DJ'S AMERICAN PIZZA & PUB

WORDEN AVE EAST LADYSMITH, WI 54848

Carry Out or Dine In

Serving Pizza

11:00 A.M. to 9:00 P.M.

Closed Tuesday



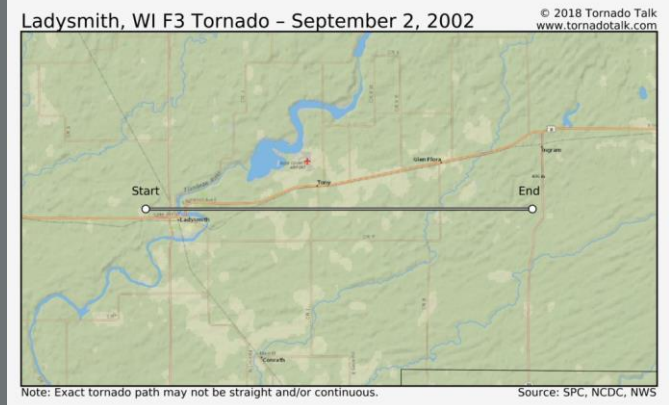
Photos Sourced from DJ's American Pizza & Pub's Facebook Page

Sept 2, 2002—Ladysmith



Overall damage was estimated at \$20 million. There were 27 injuries reported by Rusk County Emergency Management, most minor. The storm resulted in applying for and receiving US HUD Emergency Management funds to help the businesses rebuild. Funds were awarded to NWBDC

6 tornadoes were confirmed on September 2, 2002, all in the state of Wisconsin. 1 was an F3 tornado that struck around 420pm on Labor Day 2002 just to the west of downtown Ladysmith. The tornado produced Fo damage at the beginning of the path then strengthened to F2 at the intersection of highways 8 and 27. F3 damage was found east of the railroad tracks near the Baptist church and through the downtown business area.



Final Stats—Combined Programs: Rusk Co

NWREDF (2006-2020)

75 total loans out of 214 in program
 \$4,512,028 in total program under mgmt
\$4,007,064.59 in total loans awarded
\$2.29 of outside funds leveraged
\$58,579.99 is average size
375.9 jobs created and/or retained
\$11,686.75 of dollars loaned per job
20 write offs out of 34 total in program

4 façade loans: Could be used as leverage for
the Main Street Façade Grant Program

NWBDC (1984-2020)

27 total loans out of 347 in program
 \$4,604,743 in total program under mgmt
\$2,090,581.50 in total loans awarded
\$15.54 of outside funds leveraged
\$77,428.94 is average size
700.3 jobs created and/or retained
\$2,985.27 of dollars loaned per job
5 write offs out of 47 total in program

Emergency Management (2002 tornado)
25 total loans (17 still active, 5 repaid, 3 write off)
\$1,110,000 in awarded funds

NWRPC SBA MRF (2014-2020)

1 total loans out of 47 in program
 \$727,370 in total program under mgmt
\$17,700 in total loans awarded
\$24.84 of outside funds leveraged
\$17,700 is average size
28 jobs created and/or retained
\$632.14 of dollars loaned per job

WBIC (1999-2020)

2 total loans out of 47 in program
 \$2,843,351 in total program under mgmt
\$173,500 in total loans awarded
\$48.21 of outside funds leveraged
\$86,750 is average size
10 jobs created and/or retained
\$17,350 of dollars loaned per job